

## Residual Risks from Audit Findings for Epsom and Ewell Borough Council – Progress

No.		Issue	Priority	Progress to date (November 2018)
1.	<b>EEPIC Governance</b>	<p>The auditors recommended that the Strategy &amp; Resources Committee assess if the present governance arrangements for EEPIC provides the level of assurance required.</p> <p>Management response – in May 2018 the accounts were externally audited by Williams &amp; Co who gave an unqualified opinion providing EEPIC directors with a good level of assurance. In September 2018 the Council's shareholder subcommittee is expected to meet for the first time. The sub-committee will receive a report on EEPIC's governance arrangements during 2018/19 which should provide further assurance to the Council.</p>	Medium	<p>The Company's governance arrangements have been reviewed by internal audit and reasonable assurance given although a number of issues were identified. The members of the Shareholder sub-committee have been agreed and the first meeting is due to be held in November to review the annual report and business plan for 2019/20.</p> <p>Responsibility – Head of Property &amp; Regeneration.</p>